**TGW won the Pegasus economy award in silver**

* **The “lighthouse” category is for companies that shine beyond the borders of Upper Austria**
* **The award confirms the sustainable growth of TGW**

**(Marchtrenk, Austria, 14 October 2020) On 13 October 2020, Upper Austria's most important business award was presented during a gala event in Linz. During the event, the Oberösterreichische Nachrichten and its partners awarded the best companies of the federal state. A jury of top-class science and business experts not only evaluated the companies' business performance indicators, but also the last years' development and what the companies do and how important they are for Upper Austria.**

TGW competed in the "lighthouses" category. A "lighthouse" is a company that shines beyond the borders of Upper Austria and that stands out due to its internationality, growth and innovative power.

**Revenue increases to 835.8 million euros**

TGW increased its revenue by more than 16 percent to 835.6 million euros in the last business year (from 1 July 2019 to 30 June 2020). The EBIT soared to 37.1 million euros, the number of employees increased to approximately 3,700. TGW continues its growth in the current fiscal year: The intralogistics specialist is searching for more than 400 employees, especially for its software, controls and project management departments.

**Confirmation in a challenging time**

"The Pegasus award is a great confirmation of the work of the more than 3,700 colleagues at TGW. We are very happy about being one of the award winners," emphasises Christoph Wolkerstorfer, CSO of TGW Logistics Group. "The award also shows that you can be very successful even during challenging times with a lot of commitment and teamwork."

[www.tgw-group.com](file:///\\tgw.local\qdaten\09_MARKETING\2015..Marketing\Press\Press%20new\2020_09_Pressekonferenz%20(im%20Freigabeprozess)\www.tgw-group.com)

**About TGW Logistics Group:**

TGW Logistics Group is one of the leading international suppliers of material handling solutions. For 50 years, the Austrian specialist has implemented highly automated systems for customers, including brands from A as in Adidas to Z as in Zalando. As systems integrator, TGW plans, produces, implements and services complex logistics centres – from mechatronic products and robots to control systems and software.

TGW Logistics Group has subsidiaries in Europe, China and the US and more than 3,700 employees worldwide. In the 2019/20 business year, the company generated a total turnover of 835.8 million euros.

**Pictures:**

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