**TGW Growth Continues**

* **Turnover at 713 million euros (FY 2017/2018)**
* **Employee number increases to 3.165 worldwide (as of June 30, 2018)**
* **Sustainable investments in the future**
* **Research and development budget increases by 25 percent**

**The TGW Logistics Group headquartered in Marchtrenk, Austria, has reached a successful completion of the 2017/2018 business year (1 July 2017 to 30 June 2018). With a turnover of €713 million (€621 million for the same period of last year), the Austrian intralogistics specialists have achieved an increase of almost 15 percent amounting to 92 million euros. Within this period, the number of employees has grown from 2.776 to 3.165, with approximately half of this number being hired at the two Upper Austrian locations in Wels and Marchtrenk. EBIT results are at 36.6 million euros.**

Additionally, TGW has invested in its sustainable future and increased its research and development budget by several million euros. In the past financial year, EUR 24.2 million have been invested in innovative systems and solutions of tomorrow. As **Harald Schröpf**, CEO of the TGW Logistics Group, underscored:

*"We will be continuing on this path in the current 2018/2019 business year - including our focus on robotics and cognitive systems. Our digital startup initiated in 2018 will provide an additional impetus in the area of connected warehousing and predictive maintenance. Overall, we have increased our research and development budget for the current fiscal year by nearly 25 percent. Most of these funds were invested in Austria."*

The implementation of the company’s employee participation program represents another important milestone. 4.1 million euros have been allocated from the results of the past business year for the employee participation program. To meet the current local shortage of skilled workers, the expenses for **in-house continuing education and training** ("TGW Academy") have been increased. For the current business year, which began on 1 July 2018, Harald Schröpf is also forecasting positive developments for TGW. Thus, TGW will continue its stable growth as experienced in recent years. Currently, TGW, a company providing system integration solutions, is looking for 400 new employees, 200 of them for their two Upper Austrian company locations in Wels and Marchtrenk.

**Locations: National and international**

In June of 2018, 700 employees moved to their new headquarters named TGW Evolution Park in Marchtrenk, Upper Austria. **Jörg Scheithauer**, CFO of the TGW Logistics Group, explains:

*"With an investment volume of EUR 55 million, this new site offers a state-of-the-art work and living environment providing an activity-based work concept and high-quality equipment based on environmentally-friendly building technology.” In addition, corporate child care opened its doors in October of 2018. At TGW in Wels, more than two million euros have been invested in additional infrastructure modernization and improvement of our production facilities as well as the offices."*

New local offices have been opened in Atlanta, Seattle, and Paris, in order to serve these important growth markets in the best possible way. U.S. subsidiary, TGW Systems Inc., acquired a building in Michigan, with a floor space of 16,000 square meters. The move from the company’s current site in Spring Lake will start at the end of October 2018. This will strengthen the global production alliance between Austria and China as well as provide sufficient space to support the company’s growth in the U.S. In total, the TGW group now has an international network of 26 offices on three continents.

**TGW: A major software employer**

A central component of the company's development is software expertise, a line of business which has continually grown in recent years and will continue to remain a central focus for TGW. CEO **Harald Schröpf** emphasizes:

*"Software know-how is an essential core competence for classic warehouse management systems as well as in terms of the business opportunities that digitization now provides. We are constantly on the search for highly qualified specialists in this area in which we will continue to invest heavily. As a system integrator, TGW not only manufactures mechatronic components, but we also connect them via software – as well as to our customers’ ERP systems."*

[www.tgw-group.com](http://www.tgw-group.com)

**About TGW Logistics**:

The TGW Logistics Group is a worldwide leading provider of intralogistics solutions. For almost 50 years, this Austrian specialist has been providing automated systems for international customers – from conveyors for boxes and containers to picking robots. The company’s portfolio includes small-scale systems as well as highly complex logistics centers. TGW manufactures its products in Wels, Austria, and also provides planning, implementation, and after-sales services for projects as a general contractor.

With approximately 3,300 employees, TGW Logistics Group has offices in Europa, China, and in the U.S.A. In the 2017/2018 business year, the company achieved a total turnover of € 713 million.

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