**TGW achieves highest turnover in its company history**

* **Turnover increases to 835.8 million euros and attains a new maximum in the fifty-year history of the company**
* **Number of employees has grown by 250 to the current figure of 3,667 (as of 30 June 2020)**
* **TGW is accepting more than 400 new employees in the current financial year**
* **EBIT is increasing to 37.1 million euros**

**(Marchtrenk, Austria, 25 September 2020) The TGW Logistics Group with headquarters in Marchtrenk has successfully completed its 2019-20 financial year (1 July 2019 through 30 June 2020). The turnover of the internationally active intralogistics specialist has grown from 719 million to 835.8 million euros. This means that the company has set a new record for highest turnover in its fifty-year history. The number of employees has also increased significantly. The company has added more than 250, reaching a total of 3,667. Thus, TGW is continuing the trend of stable growth that we have had over the last few years.**

In the 2019-20 financial year, the intralogistics specialist TGW recorded commissions received at a total volume of 822 million euros – in Europe, the United States and China. As Harald Schröpf, CEO of TGW Logistics Group, emphasises,

*"Many companies commissioned TGW with the automation of their intralogistics over the past financial year – from Urban Outfitters to Zalando and even the Austrian fashion dealer Personalshop. We were able to increase our turnover by 16 percent compared to the previous year and attained 835.8 million euros – a new record amount in the history of our company."*

**Increase of the EBIT and employee participation**

The EBIT amounts to 37.1 million euros – after 27.9 million over the period of the previous year. This corresponds to an increase of more than 33 percent. As a foundation-owned company, TGW can never be sold. Entrepreneurial action and social responsibility are inseparably linked at TGW. Two-thirds of profits stay in the company and are reinvested – in our employees, our infrastructure and the innovations of tomorrow. Thus, TGW is a stable business partner and reliable employer. In addition, ten percent of profits go to charitable projects of the Future Wings foundation. These projects focus on comprehensive personal development of children and young people.

TGW is paying a dual employee participation at a total of 4.1 million euros to its employees and is doing so for the third time. In the interest of transparency and fairness, all employees receive the same base amount – regardless of whether they work in Austria, China or the U.S.

**The figures at a glance**

|  |  |  |
| --- | --- | --- |
| **Financial year** | 2018/20191 July 18 – 30 June 19 | **2019/2020**1 July 19 – 30 June 20 |
| **Turnover** (MEUR) | 719,6 | **835,8** |
| **EBIT** (MEUR) | 27,9 | **37,1** |
| **Employee Participation** (MEUR) | 3,1 | **4,1** |
| **Employees** | 3.415 | **3.667** |

**TGW taking on more than 400 new employees**

TGW has grown by approximately 250 employees in the completed financial year. In the current financial year, the intralogistics specialist is again poised to grow and is searching for employees, mainly for its software, controlling and project management areas. Harald Schröpf says,

*"Well-trained, motivated employees are the basis for our success, especially in an industry that is as dynamic and highly innovative as intralogistics. In order to be able to implement our growth strategy successfully, we are planning to expand by more than 400 employees in the current financial* *year and leap over the 4,000-employee mark."*

**Making e-commerce profitable**

E-commerce is experiencing high growth rates in almost all industries – from fashion to general trade and even online grocery stores. TGW provides customised solutions for these areas and supports its customers in making their e-commerce profitable.

eGrocery – that is, the online sale of groceries – has been recording a gain of 350 million orders and a turnover increase of 31 billion euros in Germany, France, the UK, Italy and the U.S. in this year. Up to 45 percent of this increase will persist even after the coronavirus crisis, according to Bain & Company business consultants. This means that there is enormous potential in online grocery sales worldwide.

**Online grocery retailer Picnic automates with TGW**

The Dutch online grocery retailer Picnic recently commissioned TGW with the construction of a highly automated distribution centre in Utrecht. The company was established in 2015 and is one of the strongest-growing players in this field. A convenient app allows customers to place orders until 10 p.m. The very next day, emission-free electric vehicles deliver the orders. Relying on its new, highly automated distribution centre, Picnic can pick grocery orders for more than 150,000 families per week. Picnic is laying the foundation for the next steps of its growth using the ground-breaking technology solution from TGW.

[www.tgw-group.com](http://www.tgw-group.com)

**About TGW Logistics Group:**

TGW Logistics Group is one of the leading, international suppliers of material handling solutions. For 50 years, the Austrian specialist has implemented highly automated systems for customers, including brands from A as in Adidas to Z as in Zalando. As systems integrator, TGW plans, produces, implements and services complex logistics centres – from mechatronic products and robots to control systems and software.

TGW Logistics Group has subsidiaries in Europe, China and the US and more than 3,700 employees worldwide. In the 2019/20 business year, the company generated a total turnover of 835.8 million euros.

**Pictures:**

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